

INDUSTRIAL ALL RISKS PROPOSAL FORM.

The issuing of this form is not to be taken as an admission of liability by the Insurers.

NB: All questions must be answered in full. Dashes are not acceptable. Please use **BLOCK LETTERS** and tick where appropriate.

PROPOSER DETAILS

1. Name of the Proposer (in full)

Postal Address

P.O Box:

Code:

Town:

Telephone Contact/ Cell Phone

Email Address

PIN No.

(Attach copy of the certificate)

Proposer's Business or Occupation(s)

If more than one, please specify

Situation of the premises for which the insurance is required

Period of Insurance:

From:

To:

Section A – Material Damage

PROPERTY TO BE INSURED

SUMS TO BE INSURED

1. Building(s)

2. Furniture, fixture and fittings

3. Plant and machinery consisting of

4. Stock in trade consisting of

5. Goods held in trust or on commission for which the proposer is responsible

6. Others (Please Specify)

Do you require cover against theft/burglary?

YES

NO

If 'Yes' state sum to be insured

Has the proposer, whilst trading in this or any other premises suffered any loss or damage by fire or theft in the last three years?

YES

NO

If 'Yes', please state amount of loss

CONSTRUCTION OF BUILDING(S) (If more than one give particulars of each)

What material is used in the construction of

Walls

Floors

Roofs

Others

What is the height in storeys?

What is the construction of the adjacent buildings and for what purposes are they occupied?

Is/are the building(s) to be insured or any portion of it/them subject to mortgage, Bill of Sale or Higher Purchase Agreement?

YES

NO

If yes, give particulars

OCCUPATION OF THE BUILDING

How long have you occupied the premises?

Details of any other tenant and nature of their business

Are any hazardous goods kept in the premises?

Is any process of manufacture or spray painting carried on in the building?

Have increased rates been required for such proposals or renewals?

YES

NO

If so, what is their nature and does their value exceed 5% of the total Sum Insured?

Section B – Loss of profits

COVER REQUIRED		SUM INSURED
ITEM 1	ON GROSS PROFIT	
	The specified working expense to be excluded are	
	Purchases (less discounts received)	
	Wages	
	Increased cost of working	
ITEM 2	ON ALL WAGES	
	100% for _____ weeks (minimum 4 weeks) and _____ % for the remainder of the Indemnity period	
ITEM 3	ON AUDITORS/ACCOUNTANTS' FEES	
	TOTAL SUM INSURED	

MAXIMUM INDEMNITY PERIOD _____ MONTHS

Do you require cover in respect of additional perils? **YES** **NO**

If 'Yes' please state the required perils

NB. It is essential that your Fire policy should be extended to include the same additional perils.

Are you now or have you previously been insured against Fire/Loss of Profits/Consequential Loss? **YES** **NO**

If 'Yes' please give policy number and name of the insurer

Has any insurance company or underwriter ever refused, cancelled declined to renew or imposed special terms on any insurance of this or any other class proposed or effected by you, whilst trading in the above or any other name? **YES** **NO**

If 'Yes' give details

When does your financial year end?

ITEM NO. 1 - GROSS PROFIT

EXTRACT FROM THE ACCOUNTS OF THE BUSINESS FOR THE LAST FINANCIAL YEAR

The sum of	(a) Turnover (less discounts allowed) and
	(b) Closing stock
From which deduct the sum of	(a) Opening Stock
	(b) The following specified Working Expense (i.e. those which vary directly with Turnover)
	(i) Purchases (less discounts received)
	(ii) Wages (if insured by item 2 – see note below)
Annual Gross Profit	
Adjust for current trend of business	
Maximum Indemnity Period _____ months	If exceeding 12 months, increase sum insured proportionately
Sum to be insured on Gross Profit	

ITEM 2 – WAGES

If it considered that the services of some employees could temporarily be dispensed with, a limited form of wage insurance can be arranged by a separate item, using the Dual Basis method. Such an item is available only in conjunction with the insurance on Gross Profit with an indemnity period of not less than 12 months, and it will then be necessary to exclude Wages from the Gross Profit item.

The Dual Basis Wages item is designed to cover all wages for an initial period and then a percentage of the wage roll for the remainder of the indemnity period. The item has an in-built flexibility which enables the cover to be adjusted to best suit the situation prevailing after a fire. For example, if the insurance selected is 100% of wages for the first 8 weeks and 33.00% of the remaining 44 weeks, the cover can be consolidated to provide full insurance for 17 weeks if this could prove more advantageous in meeting the loss sustained.

The total sum insured should be based on the total annual remuneration (including NHIF contributions (if applicable), bonuses and other payments pertaining to wages) of all employees.

Annual wage roll _____

If indemnity period exceeds 12 months, increase the sum insured proportionately _____

Sum to be insured on wages _____

ITEM NO.3

Professional Accountants charges for producing and reporting on any particulars or details required by the Company in connection with a claim.