



**CANNON ASSET MANAGERS (K) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS AS AT 30 JUNE 2024**

Statement of Profit or Loss	30-Jun-24	30-Jun-23	Other Disclosures	30-Jun-24	30-Jun-23
<b>Income</b>	<b>KES</b>	<b>KES</b>	<b>1. Capital Strength</b>	<b>KES</b>	<b>KES</b>
Management fee income	1,457,746	2,246,700	a. Paid Up Capital	50,000,000	41,300,000
Other Income	719,529	206,272	b. Minimum Capital Required	10,000,000	10,000,000
<b>Net Income</b>	<b>2,177,275</b>	<b>2,452,972</b>	(a-b) Excess	<b>40,000,000</b>	<b>31,300,000</b>
Operating Expenses	(881,413)	(6,240,405)	<b>2. Shareholders Funds</b>	<b>KES</b>	<b>KES</b>
<b>Profit/(Loss) for the year</b>	<b>1,295,862</b>	<b>(3,787,433)</b>	a. Total Shareholders Funds	14,921,142	4,996,082
			b. Minimum Shareholders' Funds	10,000,000	10,000,000
			(a-b) Excess/(Deficiency)	<b>4,921,142</b>	<b>(5,003,918)</b>
Statement of Financial Position	30-Jun-24	30-Jun-23			
<b>Assets</b>	<b>KES</b>	<b>KES</b>	<b>3. Liquid Capital</b>	<b>KES</b>	<b>KES</b>
Property and equipment	38,157	104,004	a. Liquid Capital	6,016,160	4,373,712
Intangible assets	-	12,589	b. Minimum Liquid Capital	5,000,000	5,000,000
Non-quoted shares	85,000	85,000	(a-b) Excess/(Deficiency)	<b>1,016,160</b>	<b>(626,288)</b>
Trade and other receivables	8,787,009	370,222			
Tax recoverable	37,316	50,907			
Cash and cash equivalents	14,146,575	10,869,577			
<b>Total Assets</b>	<b>23,094,057</b>	<b>11,492,299</b>			
Trade and other payables	8,172,915	6,496,217			
<b>Total Liabilities</b>	<b>8,172,915</b>	<b>6,496,217</b>			
<b>Net assets</b>	<b>14,921,142</b>	<b>4,996,082</b>			
Share Capital	50,000,000	41,300,000			
Retained Earnings	(35,078,858)	(36,303,918)			
<b>Total Equity</b>	<b>14,921,142</b>	<b>4,996,082</b>			